
VIRGINIA STATE BUDGET

2021 Special Session I

Budget Bill - HB1800 (Chapter 552)

Bill Order » Central Appropriations » Item C-70.50

Central Capital Outlay

Item C-70.50

First Year - FY2021 Second Year - FY2022

Improvements: Enhanced Nutrient Removal Certainty Program (18556)	\$0	\$100,000,000
Fund Sources:		
General	\$0	\$50,000,000
Bond Proceeds	\$0	\$50,000,000

A. 1. The Virginia Public Building Authority, pursuant to § 2.2-2260 et seq., Code of Virginia, is authorized to issue bonds in a principal amount not to exceed \$50,000,000, plus amounts needed to fund issuance costs, reserve funds, original issue discount, interest prior to and during the acquisition or construction and for one year after completion thereof, and other financing expenses, to finance the costs of the projects described in paragraph C. of this item.

2. Out of this appropriation \$50,000,000 the second year from the general fund is designated to finance the costs of the projects described in paragraph C. of this item.

B. Debt service on bonds issued under the authorization in this item shall be provided from appropriations to the Treasury Board.

C. From the appropriation and bond authorization provided in this item, up to \$50,000,000 of the bond proceeds and \$50,000,000 from the general fund shall be provided to the Department of Environmental Quality to reimburse entities as provided in Enhanced Nutrient Removal Certainty Program established in House Bill 2129 for capital costs incurred for the design and installation of nutrient removal technology.