
VIRGINIA STATE BUDGET

2021 Special Session I

Budget Bill - HB1800 (Chapter 552)

Bill Order » Office of Agriculture and Forestry » Item 98

Department of Agriculture and Consumer Services

Item 98	First Year - FY2021	Second Year - FY2022
Economic Development Services (53400)	\$1,233,692	\$1,233,692 \$2,483,692
Financial Assistance for Economic Development (53410)	\$1,233,692	\$1,233,692 \$2,483,692
Fund Sources:		
General	\$1,233,692	\$1,233,692 \$2,483,692

Authority: Title 3.2, Chapter 3.1, Code of Virginia.

A. Out of the amounts in this Item, \$1,000,000 the first year and \$1,000,000 the second year from the general fund shall be deposited to the Governor's Agriculture and Forestry Industries Development Fund for the payment of grants or loans in accordance § 3.2-303 et seq., Code of Virginia. Notwithstanding any other provision of law, at the discretion of the Governor, the cap on the amount of funding that may be awarded to an individual project as provided in § 3.2-305, Code of Virginia, may be waived for qualifying projects of regional or statewide interest.

B. Out of the amounts in this Item, \$233,692 the first year and \$233,692 the second year may be used by the department to pay administrative costs.

C. Out of the amounts in this item, \$250,000 the second year from the general fund is provided for the Department's efforts to support the International Trade Plan.

D. Out of the amounts in this item, \$1,000,000 the second year from the general fund is provided for the Dairy Producer Margin Coverage Premium Assistance Program, consistent with the provisions of House Bill 1750 and Senate Bill 1193 of 2021 Special Session I of the General Assembly.