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# VIRGINIA STATE BUDGET

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2021 Special Session I

## Budget Bill - HB1800 (Chapter 552)

Bill Order » Independent Agencies » Item 483

State Corporation Commission

### Item 483

First Year - FY2021

Second Year - FY2022

<b>Regulation of Business Practices (55200)</b>	<b><del>\$76,361,907</del></b>	<b><del>\$76,899,542</del></b>
	<b><del>\$76,629,207</del></b>	<b><del>\$78,503,342</del></b>
Corporation Commission Clerk's Services (55203)	<del>\$17,827,059</del>	<del>\$17,827,059</del>
	<del>\$17,889,459</del>	<del>\$18,201,459</del>
Regulation of Investment Companies, Products and Services (55210)	<del>\$9,611,751</del>	<del>\$9,611,751</del>
	<del>\$9,665,901</del>	<del>\$9,936,651</del>
Regulation of Financial Institutions (55215)	<del>\$15,499,101</del>	<del>\$16,036,736</del>
	<del>\$15,557,726</del>	<del>\$16,388,486</del>
Regulation of Insurance Industry (55216)	<del>\$33,423,996</del>	<del>\$33,423,996</del>
	<del>\$33,516,121</del>	<del>\$33,976,746</del>
Fund Sources:		
Special	<del>\$76,361,907</del>	<del>\$76,899,542</del>
	<del>\$76,629,207</del>	<del>\$78,503,342</del>

Authority: Article IX, Constitution of Virginia; Title 6.2; Title 8.9A, Part 4; Title 12.1, Chapter 4; Title 13.1; Title 56, Chapter 15, Article 5; Title 58.1, Chapter 28; Title 59.1, Chapter 6.1, Code of Virginia; Title 38.2; Title 58.1, Chapter 25; and Title 65.2, Chapter 8, Code of Virginia.

A. Out of this appropriation, \$1,000,000 the first year and \$1,000,000 the second year is designated for replacement of the Clerk's Information System.

B. Out of the amounts for this Item, \$1,200,000 the first year and \$1,200,000 the second year is provided to effectuate the provisions of Chapter 486 of the Acts of Assembly of 2017, which allows the Commission to absorb the credit card and eCheck convenience fees as opposed to passing them on to the filers and also grants the Commission the discretion to not charge a fee for providing copies of certain documents.