
VIRGINIA STATE BUDGET

2021 Session

Budget Bill - SB1100 (Introduced)

Bill Order » Office of Veterans and Defense Affairs » Item C-61.60

Department of Veterans Services

Item C-61.60	First Year - FY2021	Second Year - FY2022
Improvements: Veterans Care Centers Pandemic Response Renovations (18507)	\$1,000,000 \$1,129,000	\$0
Fund Sources:		
Bond Proceeds	\$1,000,000 \$1,129,000	\$0

A. The Virginia Public Building Authority, pursuant to § 2.2-2260 et seq. of the Code of Virginia, is authorized to issue bonds in a principal amount not to exceed ~~\$1,000,000~~ \$1,129,000 plus amounts needed to fund issuance costs, reserve funds, original issue discount, interest prior to and during the acquisition or construction and for one year after completion thereof, and other financing expenses, to finance the capital costs of the project for which the appropriation in this Item is provided.

B. Debt service on bonds issued under the authorization in this Item shall be provided from appropriations to the Treasury Board.

C. The appropriation in this Item provides the state match for the federal Coronavirus Aid, Relief, and Economic Security Act (CARES Act) grant for coronavirus related construction and renovation projects at Sitter & Barfoot Veterans Care Center (Richmond) and Virginia Veterans Care Center (Roanoke) to prepare for and deal with pandemic response.