
VIRGINIA STATE BUDGET

2020 Special Session I

Budget Bill - SB5015 (Introduced)

Bill Order » Office of Education » Item 262

Online Virginia Network Authority

Item 262 (Not set out)	First Year - FY2021	Second Year - FY2022
Educational and General Programs (10000)	\$4,000,000	\$4,000,000
Higher Education Instruction (10001)	\$4,000,000	\$4,000,000
Fund Sources:		
General	\$4,000,000	\$4,000,000

Authority: Title 23.1, Chapter 31, Article 9, Code of Virginia.

Out of this appropriation, \$4,000,000 the first year and \$4,000,000 the second year from the general fund is designated for the Online Virginia Network Authority (OVN). George Mason University, Old Dominion University, James Madison University, and the Virginia Community College System shall provide a five-year status report by November 1, 2020 on the success of the OVN in (1) serving adult learners, nontraditional students, and other students seeking access to an online degree program; (2) reducing costs relative to a traditional degree; (3) reducing the unit cost of providing online education; (4) using tuition revenue from online students to support the cost of the initiative; (5) partnering with those currently providing online courses; and (6) utilizing only existing financial aid programs. The OVN shall provide an annual progress report to the Governor and the Chairs of the House Appropriations and the Senate Finance and Appropriations Committees by November 1 of each year.