2020 Special Session I

Budget Bill - HB5005 (Introduced)

Bill Order » Office of Finance » Item 281

Department of Taxation

Item 281 (Not set out)

	First Year - FY2021	Second Year - FY2022
Planning, Budgeting, and Evaluation Services (71500)	**$3,931,819**	**$3,931,819**
Tax Policy Research and Analysis (71507)	$1,951,007	$1,951,007
Appeals and Rulings (71508)	$1,225,079	$1,225,079
Revenue Forecasting (71509)	$755,733	$755,733
Fund Sources:		
General	$3,931,819	$3,931,819

Authority: §§ 2.2-1503, 15.2-2502, 58.1-202, 58.1-207, 58.1-210, 58.1-213, 58.1-816, and 58.1-3406, and Title 10.1, Chapter 14, Code of Virginia.

A. The Department of Taxation shall continue the staffing and responsibility for the revenue forecasting of the Commonwealth Transportation Funds, including the Department of Motor Vehicles Special Fund, as provided in § 2.2-1503, Code of Virginia. The Department of Motor Vehicles shall provide the Department of Taxation with direct access to all data records and systems required to perform this function. The Department of Planning and Budget shall effectuate the transfer of three full-time equivalent positions and sufficient funding to ensure the successful consolidation of this function.

B. Notwithstanding the provisions of § 58.1-202.2, Code of Virginia, no report on public-private partnership contracts shall be required in years following the final report upon the completion of contract or when no such contract is active.

C. The Department of Taxation shall report no later than September 1 on an annual basis, to the Chairmen of the House Appropriations, House Finance and Senate Finance Committees, on the amount of state sales and use tax revenues authorized to be remitted for the preceding fiscal year under the provisions of § 58.1-608.3, § 58.1-3851.1 , and § 58.1-3851.2, of the Code of Virginia, as amended by the 2015 General Assembly.