VIRGINIA STATE BUDGET

2020 Special Session I

Budget Bill - HB5005 (Introduced)

Bill Order » Office of Finance » Item 264 Secretary of Finance

Item 264 (Not set out)	First Year - FY2021	Second Year - FY2022
Administrative and Support Services (79900)	\$685,384	\$685,384
General Management and Direction (79901)	\$685,384	\$685,384
Fund Sources:		
General	\$685,384	\$685,384

Authority: Title 2.2, Chapter 2, Article 5; § 2.2-201, Code of Virginia.

A. The Secretary of Finance, in consultation with other affected secretaries, is hereby authorized to order the State Comptroller to transfer to the general fund a reasonable sum, as determined by the State Comptroller, from annual charges of internal service funds and enterprise funds that exceed the cost of providing services or that represent over-recoveries from the general fund.

B. The Secretaries of Finance and Administration shall convene a workgroup to study collective bargaining for state public sectors employees. The workgroup shall consist of subject matter experts from legal, human resource, labor, and higher education entities. The workgroup shall research policies and public costs in other states and evaluate the implementation of collective bargaining policies for state public sector employees in Virginia. The workgroup shall submit a report on its findings and recommendations to the Governor, Chairs of House Committee on Appropriations and Committee of Labor and Commerce and the Chairs of the Senate Committee on Commerce and Labor and Committee on Finance and Appropriations by November 1, 2021.

C. The Secretary of Finance, in his role as chair of the Debt Capacity Advisory Committee (DCAC), shall convene a workgroup of relevant stakeholders to examine the process, procedures, and other requirements necessary for the various agencies, institutions, and authorities of the Commonwealth, for which the authority to issue state tax-supported debt has been vested, to report to the DCAC prior to the issuance of any such state tax-supported debt. As a part of this evaluation of the Commonwealth's debt policies, the DCAC shall also examine whether a separate capacity model should be developed for transportation outside of the overall state tax-supported debt model. A report detailing the workgroup's recommendations shall be delivered to the members of the DCAC, and the Chairs of the House Appropriations and Senate Finance and Appropriations Committees by November 1, 2020.