
VIRGINIA STATE BUDGET

2020 Special Session I

Budget Bill - HB5005 (Introduced)

Bill Order » Office of Education » Item 205

University of Virginia

Item 205 (Not set out)

First Year - FY2021 Second Year - FY2022

Financial Assistance For Educational and General Services (11000)	\$577,028,122	\$577,028,122
Sponsored Programs (11004)	\$577,028,122	\$577,028,122
Fund Sources:		
General	\$9,969,379	\$9,969,379
Higher Education Operating	\$544,248,743	\$544,248,743
Debt Service	\$22,810,000	\$22,810,000

Authority: Title 23.1, Chapter22, Code of Virginia.

A. Out of this appropriation, \$1,744,245 the first year and \$1,744,245 the second year from the general fund and \$14,350,000 the first year and \$14,350,000 the second year from nongeneral funds are designated to build research capacity in the areas of bioengineering and biosciences.

B. Out of this appropriation, \$4,162,634 the first year and \$4,162,634 the second year from the general fund is designated for the support of cancer research.

C. Out of this appropriation, \$3,112,500 the first year and \$3,112,500 the second year from the general fund is designated for support of the Focused Ultrasound Center to support core programs and research activities. The funding provided in this paragraph supports the activities and research at the University of Virginia as designated by the Focused Ultrasound Foundation.

D. Out of this appropriation, \$950,000 the first year and \$950,000 the second year from the general fund is designated to support the creation of the UVA Economic Development Accelerator.

E. The Higher Education Operating fund source listed in this Item is considered to be a sum sufficient appropriation, which is an estimate of funding required by the university to cover sponsored program operations.