VIRGINIA STATE BUDGET

2020 Session

Budget Bill - SB29 (Introduced)

Bill Order » Central Appropriations » Item C-46.10 Central Capital Outlay

Item C-46.10 (Not set out)	First Year - FY2019	Second Year - FY2020
Capital Outlay Renovation Pool (18196)	\$3,100,000	\$0
Fund Sources:		
Bond Proceeds	\$3,100,000	\$0

A. In addition to the amounts previously authorized in Item C-46.15, Chapter 665, 2015 Acts of Assembly and Item C-49.20, Chapter 836, 2017 Acts of Assembly, the Virginia College Building Authority, pursuant to § 23.1-1200 et seq., Code of Virginia, is authorized to issue bonds in a principal amount not to exceed \$3,100,000, plus amounts needed to fund issuance costs, reserve funds, original issue discount, interest prior to and during the acquisition or construction and for one year after completion thereof, and other financing expenses, to supplement the funding for the following project previously authorized in Item C-46.15, Chapter 665, 2015 Acts of Assembly:

229--Virginia Cooperative Extension and Agricultural Experiment Station

Improve Kentland Facilities (17830)

B. Debt service on the bonds issued under the authorization in this Item shall be provided from appropriations to the Treasury Board.