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# VIRGINIA STATE BUDGET

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2020 Session

## Budget Bill - HB30 (Introduced)

Bill Order » Independent Agencies » Item 487

State Corporation Commission

Item 487	First Year - FY2021	Second Year - FY2022
<b>Plan Management (40800)</b>	<b>\$13,603,671</b>	<b>\$41,603,671</b>
Federal Health Benefit Exchange Plan Management (40801)	\$103,671	\$103,671
State Health Benefit Exchange Plan Management (40802)	\$13,500,000	\$41,500,000
Fund Sources:		
General	\$103,671	\$103,671
Special	\$13,500,000	\$41,500,000

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Authority: §§ [38.2-316.1](#) and [38.2-326](#), Code of Virginia; § 42.18041 c, United States Code.

A. There is hereby appropriated to the State Corporation Commission \$103,671 the first year and \$103,671 the second year from the general fund to pay for the plan management functions authorized in Chapter 670 of the Acts of Assembly of 2013.

B. 1. Notwithstanding the provisions of § 4-3.02 of this act, the Secretary of Finance may authorize an interest-free treasury loan for the State Corporation Commission to fund start-up costs associated with the implementation of a State Health Benefit Exchange. The Secretary of Finance may extend the repayment plan for any such interest-free treasury loan for a period longer than twelve months.

2. The State Corporation Commission may use a portion of the user fees collected from health insurance carriers participating in the State Health Benefit Exchange to repay the interest-free treasury loan authorized in B.1.