2020 Session

Budget Bill - HB29 (Introduced)

Bill Order » Office of Transportation » Item C-40.10

Virginia Port Authority

Item C-40.10 (Not set out)

	First Year - FY2019	Second Year - FY2020
Improvements: Harbor Widening and Deepening (18390)	**$330,000,000**	**$0**
Fund Sources:		
Bond Proceeds	$330,000,000	$0

That pursuant to § 2.2-2263 of the Code of Virginia, the Virginia Public Building Authority is authorized to issue bonds in an aggregate amount not to exceed $330,000,000 plus amounts needed to fund issuance costs, reserve funds, original issue discount, interest prior to and during acquisition, construction, or renovation and for one year after completion thereof, and other financing expenses. The proceeds of such bonds shall be used to fund capital projects related to the Port Harbor Widening and Deepening. The General Assembly hereby appropriates the proceeds from any such bonds for the projects listed in this enactment. Debt service on projects contained in this enactment shall be provided from appropriations to the Treasury Board.