
VIRGINIA STATE BUDGET

2019 Session

Budget Bill - SB1100 (Introduced)

Bill Order » Office of Finance » Item 255

Secretary of Finance

Item 255	First Year - FY2019	Second Year - FY2020
Administrative and Support Services (79900)	\$667,595	\$667,595 \$842,595
General Management and Direction (79901)	\$667,595	\$667,595 \$842,595
Fund Sources:		
General	\$667,595	\$667,595 \$842,595

Authority: Title 2.2, Chapter 2, Article 5; § [2.2-201](#), Code of Virginia.

A. The Secretary of Finance, in consultation with other affected secretaries, is hereby authorized to order the State Comptroller to transfer to the general fund a reasonable sum, as determined by the State Comptroller, from annual charges of internal service funds and enterprise funds that exceed the cost of providing services or that represent over-recoveries from the general fund.

B. Following every General Assembly session, the financial plan in place required by § [2.2-1503.1](#), Code of Virginia, shall be updated to reflect policy changes or budget actions adopted by the General Assembly that would alter financial assumptions included in the plan. The revised financial plan shall be posted on the Department of Planning and Budget website no later than September 1 of each year.

C. 1. Out of this appropriation, \$175,000 the second year from the general fund shall be used for the Secretary of Finance to contract with a third-party, independent reviewer, to study the Commonwealth's gaming governance structure and current and potential revenues to the Commonwealth. The study shall include a review of the gaming governance structures of other states and the impact of gaming expansions on state lotteries. The study shall be conducted in consultation with the Virginia Lottery, the Secretary of Agriculture and Forestry, the Secretary of Commerce and Trade, the Department of Agriculture and Consumer Services, the Virginia Racing Commission, the Charitable Gaming Board, and any other state agency as requested by the Secretary of Finance.

2. The Secretary of Finance shall submit the findings and recommendations from the study to the Governor and the Chairmen of the Senate Finance and House Appropriations Committees no later than November 1, 2019.