
VIRGINIA STATE BUDGET

2019 Session

Budget Bill - SB1100 (Introduced)

Bill Order » Central Appropriations » Item C-49.10

Central Capital Outlay

Item C-49.10

First Year - FY2019

Second Year - FY2020

Workforce Development Projects (18418)	\$0	\$80,000,000
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Fund Sources:

Bond Proceeds	\$0	\$80,000,000
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A. 1. The Virginia College Building Authority, pursuant to § 23.1-1200 et seq., Code of Virginia, is authorized to issue bonds in a principal amount not to exceed \$80,000,000 plus amounts needed to fund issuance costs, reserve funds, original issue discount, interest prior to and during the acquisition or construction and for one year after completion thereof, and other financing expenses, to finance the capital costs of the project for which the appropriation is this Item is provided.

2. Debt service on bonds issued under the authorization in this Item shall be provided from appropriations to the Treasury Board.

B. The funding authorized in this Item shall be made available to support space renovations, enhancements, equipment, and facility construction related to the initiative to increase the number of bachelor's and master's degrees in computer science and closely related fields, consistent with the provisions of Item 475, paragraph W of this act.