
VIRGINIA STATE BUDGET

2019 Session

Budget Bill - SB1100 (Introduced)

Bill Order » Part 3: Miscellaneous » Adjustments and Modifications to Tax Collections » Item 3-5.20

Refundable Earned Income Tax Credit

Item 3-5.20

§ 3-5.20 REFUNDABLE EARNED INCOME TAX CREDIT

Notwithstanding § 58.1-339.8(C) or any other provision of law, effective for taxable years beginning on and after January 1, 2019 but before January 1, 2026, the credit provided pursuant to § 58.1-339.8(B)(2) shall be refundable. The credit provided pursuant to § 58.1-339.8(B)(2) shall be claimed on the Virginia income tax return and the amount in excess of the individual's or married persons' Virginia income tax liability shall be redeemed by the Tax Commissioner.