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# VIRGINIA STATE BUDGET

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2019 Session

## Budget Bill - HB1700 (Introduced)

Bill Order » Part 3: Miscellaneous » Adjustments and Modifications to Tax Collections » Item 3-5.20

Refundable Earned Income Tax Credit

### Item 3-5.20

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#### *§ 3-5.20 REFUNDABLE EARNED INCOME TAX CREDIT*

*Notwithstanding § 58.1-339.8(C) or any other provision of law, effective for taxable years beginning on and after January 1, 2019 but before January 1, 2026, the credit provided pursuant to § 58.1-339.8(B)(2) shall be refundable. The credit provided pursuant to § 58.1-339.8(B)(2) shall be claimed on the Virginia income tax return and the amount in excess of the individual's or married persons' Virginia income tax liability shall be redeemed by the Tax Commissioner.*