2019 Session

Budget Bill - HB1700 (Introduced)

Item 3-2.01

§ 3-2.00 WORKING CAPITAL FUNDS AND LINES OF CREDIT

§ 3-2.01 ADVANCES TO WORKING CAPITAL FUNDS

A. The State Comptroller shall make available to the Virginia Racing Commission, on July 1 of each year, the amount of $125,000 from the general fund as a temporary cash flow advance, to be repaid by December 30 of each year.

B. The State Comptroller shall provide a Working Capital Advance for up to $11,553,000 to the Department of Veterans Services, on July 1 of the second year, to operate the Puller and Jones &Cabacoy Veterans Care Centers, to be repaid from revenue generated by the facilities.