2019 Session

Budget Bill - HB1700 (Introduced)

Bill Order » Office of Transportation » Item 443

Department of Motor Vehicles Transfer Payments

Item 443

	First Year - FY2019	Second Year - FY2020
Financial Assistance to Localities - General (72800)	**$85,691,500**	**$85,691,500**
Financial Assistance to Localities - Mobile Home Tax (72803)	$5,500,000	$5,500,000
Financial Assistance to Localities for the Disposal of Abandoned Vehicles (72814)	$391,500	$391,500
Distribution of Sales Tax on Fuel in Certain Transportation Districts (72815)	$79,800,000	$79,800,000
Fund Sources:		
Commonwealth Transportation	$391,500	$391,500
Trust and Agency	$5,500,000	$5,500,000
Dedicated Special Revenue	$79,800,000	$79,800,000

Authority: §§ 46.2-416, 58.1-2402, and 58.1-2425, and 46.2-1200 through 46.2-1207, Code of Virginia.

A. Funds collected pursuant to § 58.1-2291 et seq., Code of Virginia, from the additional sales tax on fuel in certain transportation districts under § 58.1-2291 et seq., Code of Virginia, shall be returned to the respective commissions in amounts equivalent to the shares collected in the respective member jurisdictions. The amounts generated from the sales tax on fuel in certain transportation districts in this item are estimated at $61,200,000 to the Northern Virginia Transportation Commission, $40,800,000 to the Potomac and Rappahannock Transportation Commission, and $49,500,000 to the Hampton Roads Transportation Accountability Commission in the first year and $62,000,000 to the Northern Virginia Transportation Commission, $41,400,000 to the Potomac and Rappahannock Transportation Commission, and $50,300,000 to the Hampton Roads Transportation Accountability Commission in the second year. These estimates are listed for informational purposes only.

B. Notwithstanding any other provision of law, the Commissioner may divulge tax information collected pursuant to § 58.1-2291 et seq., Code of Virginia, to the executive director or designee of the Northern Virginia Transportation Commission, the Potomac and Rappahannock Transportation Commission, and the Hampton Roads Transportation Accountability Commission for their confidential use of such tax information as may be necessary to facilitate the collection of the taxes collected in the respective member jurisdictions. Any person to whom tax information is divulged pursuant to this section shall be subject to the prohibitions and penalties prescribed in § 58.1-3, Code of Virginia, as though that person were a tax official as defined in that section.