
VIRGINIA STATE BUDGET

2019 Session

Budget Bill - HB1700 (Enrolled)

Bill Order » Independent Agencies » Item 477

State Corporation Commission

Item 477	First Year - FY2019	Second Year - FY2020
Regulation of Business Practices (55200)	\$71,625,759	\$70,275,805 \$72,827,482
Corporation Commission Clerk's Services (55203)	\$17,595,201	\$15,101,725 \$15,603,703
Regulation of Investment Companies, Products and Services (55210)	\$8,699,380	\$8,716,052 \$9,040,257
Regulation of Financial Institutions (55215)	\$15,438,846	\$16,633,492 \$17,265,135
Regulation of Insurance Industry (55216)	\$29,892,332	\$29,824,536 \$30,918,387
Fund Sources:		
Special	\$71,625,759	\$70,275,805 \$72,827,482

Authority: Article IX, Constitution of Virginia; Title 8.9A, Part 4; Title 12.1, Chapter 4; Title 13.1; Title 55, Chapter 6, Article 6; Title 56, Chapter 15, Article 5; Title 58.1, Chapter 28; Title 59.1, Chapter 6.1, Code of Virginia; Title 13.1, Chapter 3.1; Title 38.2; Title 58.1, Chapter 25; and Title 65.2, Chapter 8, Code of Virginia.

A. Out of this appropriation, the State Corporation Commission is authorized to expend an amount not to exceed \$10,000 the first year and \$10,000 the second year for the payment of annual membership dues to the National Conference of Insurance Legislators.

B. Out of this appropriation, \$3,611,153 the first year and \$1,000,000 the second year is designated for replacement of the Clerk's Information System.

C. Out of the amounts for this Item, \$1,150,000 the first year and \$1,200,000 the second year is provided to effectuate the provisions of Chapter 486 of the Acts of Assembly of 2017, which allows the Commission to absorb the credit card and eCheck convenience fees as opposed to passing them on to the filers and also grants the Commission the discretion to not charge a fee for providing copies of certain documents.

D. The State Corporation Commission, in collaboration with the Department of Human Resource Management, shall convene a workgroup, comprised of the employee health benefits consultant for the Department; the vendor(s) providing third-party administrative services for the state's health plans; and staff of the House Appropriations and Senate Finance Committees, to develop a proposal to determine the equitable and fair reimbursement to out-of-network health care providers for emergency services rendered, which shall be based on a percentage above the Medicare Fee Schedule for equivalent services. The out-of-network services rate developed by the workgroup shall be a recommendation for consideration by the General Assembly for future legislation to prohibit the practice of balance billing by out-of-network emergency services health care providers. The workgroup shall consider the fiscal impact of proposed out-of-network emergency services provider reimbursement rates on the state employee health benefits plans, and The Local Choice plan; the impact to the provider networks of the

state health plans' third-party administrator; and shall protect the proprietary and confidential data of the state health plans' third-party administrator, including provider reimbursement rates, in their final report. The Commission shall provide analytical and actuarial services pursuant to the workgroup's analysis and development of a proposal, as needed. The Commission and the Department shall provide information on the proposal to the Chairmen of the House Appropriations and Senate Finance Committees by November 15, 2019.