
VIRGINIA STATE BUDGET

2019 Session

Budget Bill - HB1700 (Chapter 854)

Bill Order » Office of Education » Item 195

University of Virginia

Item 195	First Year - FY2019	Second Year - FY2020
Financial Assistance For Educational and General Services (11000)	\$537,856,736	\$536,856,736 \$537,356,736
Sponsored Programs (11004)	\$537,856,736	\$536,856,736 \$537,356,736
Fund Sources:		
General	\$10,469,379	\$9,469,379 \$9,969,379
Higher Education Operating	\$504,577,357	\$504,577,357
Debt Service	\$22,810,000	\$22,810,000

Authority: Title 23.1, Chapter22, Code of Virginia.

A. Out of this appropriation, \$1,744,245 the first year and \$1,744,245 the second year from the general fund and \$14,350,000 the first year and \$14,350,000 the second year from nongeneral funds are designated to build research capacity in the areas of bioengineering and biosciences.

B. Out of this appropriation, \$4,162,634 the first year and \$4,162,634 the second year from the general fund is designated for the support of cancer research.

C. Out of this appropriation, \$3,612,500 the first year and ~~\$2,612,500~~ \$3,112,500 the second year from the general fund is designated for support of the Focused Ultrasound Center to support core programs and research activities.

D. Out of this appropriation, \$950,000 the first year and \$950,000 the second year from the general fund is designated to support the creation of the UVA Economic Development Accelerator.

E. The Higher Education Operating fund source listed in this Item is considered to be a sum sufficient appropriation, which is an estimate of funding required by the university to cover sponsored program operations.