VIRGINIA STATE BUDGET

2018 Special Session I Budget Bill - HB5002 (HB5002S1)

Bill Order » Office of Finance » Item 265 Department of Accounts Transfer Payments

Item 265	First Year - FY2019	Second Year - FY2020
Revenue Stabilization Fund (73500)	\$0	\$0

Authority: Title 2.2, Chapter 18, Article 4, Code of Virginia.

On or before November 1 of each year, the Auditor of Public Accounts shall report to the General Assembly the certified tax revenues collected in the most recently ended fiscal year. The auditor shall, at the same time, provide his report on the 15 percent limitation and the amount that could be paid into the fund in order to satisfy the mandatory deposit requirement of Article X, Section 8 of the Constitution of Virginia as well as the additional deposit requirement of § 2.2-1829, Code of Virginia.