2018 Special Session I Budget Bill - HB5002 (Introduced)

Bill Order » Office of Education » Item 253 Online Virginia Network Authority

Item 253	First Year - FY2019	Second Year - FY2020
Educational and General Programs (10000)	\$2,000,000	\$2,000,000
Higher Education Instruction (10001)	\$2,000,000	\$2,000,000
Fund Sources:		
General	\$2,000,000	\$2,000,000

Authority: Title 23.1, Chapter 31, Article 9, Code of Virginia.

Out of this appropriation, \$2,000,000 the first year and \$2,000,000 the second year from the general fund is designated for the Online Virginia Network Authority (OVN). George Mason University and Old Dominion University shall develop a plan for the OVN that (1) serves adult learners, nontraditional students, and other students seeking access to an online degree program; (2) is more cost-effective than a traditional degree; (3) describes how the OVN will reduce the unit cost of providing online education; (4) uses tuition revenue from online students to support the cost of the initiative; (5) includes a discussion of potential options to partner with those currently providing online courses; and (6) utilizes only existing financial aid programs. The OVN shall provide an annual progress report on the plan to the Governor and the Chairmen of the House Appropriations and the Senate Finance Committees by November 1 of each year.