2018 Special Session I

# Budget Bill - HB5002 (Introduced)



Virginia Military Institute

| Item 216 | First Year - FY2019 | Second Year - FY2020 |
|---|---|---|
| **Educational and General Programs (10000)** | **$40,399,324** | **$41,068,587** |
| Higher Education Instruction (100101) | $17,204,632 | $17,873,895 |
| Higher Education Public Services (100103) | $75,221 | $75,221 |
| Higher Education Academic (100104) | $5,763,746 | $5,763,746 |
| Higher Education Student Services (100105) | $2,694,932 | $2,694,932 |
| Higher Education Institutional Support (100106) | $7,509,209 | $7,509,209 |
| Operation and Maintenance Of Plant (100107) | $7,151,584 | $7,151,584 |
| Fund Sources: | | |
| General | $10,264,875 | $10,534,576 |
| Higher Education Operating | $29,734,449 | $30,134,011 |
| Debt Service | $400,000 | $400,000 |

Authority: Title 23.1, Chapter 25, Code of Virginia.

A. This Item includes general and nongeneral fund appropriations to support institutional initiatives that help meet statewide goals as described in the Restructured Higher Education Financial and Administrative Operations Act of 2005 (Chapters 933 and 945, 2005 Acts of Assembly).

B. As Virginia's public colleges and universities approach full funding of the base adequacy guidelines and as the General Assembly strives to fully fund the general fund share of the base adequacy guidelines, these funds are provided with the intent that, in exercising their authority to set tuition and fees, the Board of Visitors shall take into consideration the impact of escalating college costs for Virginia students and families. In accordance with the cost-sharing goals set forth in § 4-2.01 b. of this act, the Board of Visitors is encouraged to limit increases on tuition and mandatory educational and general fees for in-state, undergraduate students to the extent possible.

C. Resources determined by the State Council of Higher Education for Virginia to be uniquely military shall be excluded from the base adequacy funding guidelines.