
VIRGINIA STATE BUDGET

2018 Special Session I

Budget Bill - HB5002 (Introduced)

Bill Order » Office of Agriculture and Forestry » Item 101

Virginia Racing Commission

Item 101

First Year - FY2019 Second Year - FY2020

Regulation of Horse Racing and Pari-Mutuel Betting (55800)	\$1,688,655	\$1,688,655
License and Regulate Horse Racing and Pari-mutuel Wagering (55801)	\$1,688,655	\$1,688,655
Fund Sources:		
Special	\$1,688,655	\$1,688,655

Authority: Title 59.1, Chapter 29, Code of Virginia.

A. Out of this appropriation, the members of the Virginia Racing Commission shall receive compensation and reimbursement for their reasonable expenses in the performance of their duties, as provided in § 2.2-2104, Code of Virginia.

B. Notwithstanding the provisions of § 59.1-392, Code of Virginia, up to \$255,000 the first year and \$255,000 the second year shall be transferred to Virginia Polytechnic Institute and State University to support the Virginia-Maryland Regional College of Veterinary Medicine.

C. Any revenues received during the biennium and which are due to the commission pursuant to § 59.1-364 et seq., Code of Virginia, shall be used first to fund the operating expenses of the commission as appropriated in this item. Any change in operating expenses as herein appropriated requires the approval of the Department of Planning and Budget. Any revenues in excess of amounts required for commission operations as appropriated under the provisions of this act and amounts payable to specific entities pursuant to § 59.1-392 and appropriated in paragraphs B and D of this item, shall revert to the general fund.

D. Out of these amounts, the obligations set out in § 59.1-392 D. 5., D.6., G.5., G.6., K.3., K.4., K.5., N.3., N.4., and N.5., Code of Virginia, shall be fully funded.

E. In the event revenues exceed the appropriated amounts in this item, the Virginia Racing Commission is authorized to seek an administrative appropriation, up to \$700,000, from the Director, Department of Planning and Budget, to develop programs or award grants for the promotion and marketing, sustenance and growth of the Virginia horse industry, including horse breeding.

F. Notwithstanding any other provision of law: (i) the term “simulcast horse racing” as defined in § 59.1-365, Code of Virginia, shall include live or pre-recorded horse races, and (ii) wagering handle on pre-recorded races shall be regulated as set forth in § 59.1-392 I. and J., Code of Virginia. The Virginia Racing Commission shall promulgate any additional regulation they deem necessary to safeguard wagering on horse racing within 180 days.