2018 Special Session I

Budget Bill - HB5002 (Chapter 2)

Department of Agriculture and Consumer Services

Item 89	First Year - FY2019	Second Year - FY2020
Economic Development Services (53400)	**$1,221,473**	**$1,221,473**
Financial Assistance for Economic Development (53410)	$1,221,473	$1,221,473
Fund Sources:		
General	$1,221,473	$1,221,473

Authority: Title 3.2, Chapter 3.1, Code of Virginia.

A. Out of the amounts in this Item, $1,000,000 the first year and $1,000,000 the second year from the general fund shall be deposited to the Governor's Agriculture and Forestry Industries Development Fund for the payment of grants or loans in accordance § 3.2-303 et seq., Code of Virginia. Notwithstanding any other provision of law, at the discretion of the Governor, the cap on the amount of funding that may be awarded to an individual project as provided in § 3.2-305, Code of Virginia, may be waived for qualifying projects of regional or statewide interest.

B. Out of the amounts in this Item, $221,473 the first year and $221,473 the second year may be used by the department to pay administrative costs.