2018 Special Session I

Budget Bill - HB5002 (Chapter 2)

Compensation Board

Item 68

	First Year - FY2019	Second Year - FY2020
Financial Assistance for Local Finance Directors (71700)	**$5,627,448**	**$5,627,448**
Financial Assistance to Local Finance Directors (71701)	$680,453	$680,453
Financial Assistance for Operations of Local Finance Directors (71702)	$4,946,995	$4,946,995
Fund Sources:		
General	$5,627,448	$5,627,448

Authority: Title 15.2, Chapter 16, Articles 2 and 6.1, Code of Virginia.

A.1. The annual salaries of elected or appointed officers who hold the combined office of city treasurer and commissioner of the revenue, or elected or appointed officers who hold the combined office of county treasurer and commissioner of the revenue subject to the provisions of § 15.2-1636.17, Code of Virginia, shall be as hereinafter prescribed, based on the services provided, except as otherwise provided in § 15.2-1636.12, Code of Virginia.

	July 1, 2018 to June 30, 2019	**July 1, 2019 to November 30, 2019**	**December 1, 2019 to June 30, 2020**
Less than 10,000	$62,523	$62,523	$62,523
10,000-19,999	$69,473	$69,473	$69,473
20,000-39,999	$77,193	$77,193	$77,193
40,000-69,999	$85,767	$85,767	$85,767
70,000-99,999	$95,298	$95,298	$95,298
100,000-174,999	$105,883	$105,883	$105,883
175,000 to 249,999	$111,459	$111,459	$111,459
250,000 and above	$126,659	$126,659	$126,659

2. Whenever any officer whether elected or appointed, who holds that combined office of city treasurer and commissioner of the revenue, is such for two or more cities or for a county and city together, the aggregate population of such political subdivisions shall be the population for the purpose of arriving at the salary of such officer under the provisions of this Item.

B.1. Subject to appropriations by the General Assembly for this purpose, the Treasurers' Career Development Program shall be made available by the Compensation Board to appointed officers who hold the combined office of city or county treasurer and commissioner of the revenue subject to the provisions of § 15.2-1636.17, Code of Virginia.

2. The Compensation Board may increase the annual salary in paragraph A 1 of this Item following receipt of the appointed officer's certification that the minimum requirements of the Treasurers' Career Development Program have been met, provided that such certifications are submitted by appointed officers as part of their annual budget request to the Compensation Board on February 1 of each year.