2018 Special Session I

Budget Bill - HB5002 (Chapter 2)

Virginia Retirement System

Item 488	First Year - FY2019	Second Year - FY2020
Administrative and Support Services (79900)	**$41,124,684**	**$36,241,810**
General Management and Direction (79901)	$19,814,712	$14,256,589
Information Technology Services (79902)	$21,309,972	$21,985,221
Fund Sources:		
Trust and Agency	$41,124,684	$36,241,810

Authority: Title 51.1, Chapters 1, 2, 2.1, and 3, Code of Virginia.

A. Out of the amounts appropriated to this Item, the director is authorized to expend an amount not to exceed $25,000 the first year and $25,000 the second year for expenses commonly borne by business enterprises. Such expenses shall be recorded separately by the agency.

B. Out of the amounts appropriated to this item, an amount not to exceed $300,000 the first year and $300,000 the second year is designated to provide retirement-related services in support of the Commission on Employee Retirement Security and Pension Reform created pursuant to the passage of Chapter 683, 2016 Acts of Assembly.