2018 Special Session I

# Budget Bill - HB5002 (Chapter 2)



Virginia Military Institute

## Item 217

| | First Year - FY2019 | Second Year - FY2020 |
|---|---|---|
| **Higher Education Student Financial Assistance (10800)** | **$5,636,680** | **$5,707,147** |
| Scholarships (10810) | $5,636,680 | $5,707,147 |
| Fund Sources: | | |
| General | $1,036,680 | $1,107,147 |
| Higher Education Operating | $4,600,000 | $4,600,000 |

Authority: Title 23.1, Chapter 25, § 23.1-2506, Code of Virginia.

A. Out of the amounts for Scholarships and Loans, the institute shall provide for State Cadetships and for discretionary student aid.

B. Up to 15 percent of the funding in this item may be used to support Virginia Guaranteed Assistance Program eligible students for (1) priority funding who are enrolled in Data Science and Technology, Science and Engineering, Healthcare and Education programs and (2) as a grant for students in innovative internship programs provided that the institutions has at least one private sector partner and the grant is matched equally by the partner with non-state funding and / or the institution from private funds.