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# VIRGINIA STATE BUDGET

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2018 Special Session I

## Budget Bill - HB5001 (Introduced)

Bill Order » Part 3: Miscellaneous » Adjustments and Modifications to Tax Collections » Item 3-5.19

Limitation on the Amount of Land Preservation Tax Credits Claimed

### Item 3-5.19

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#### § 3-5.19 LIMITATION ON THE AMOUNT OF LAND PRESERVATION TAX CREDITS CLAIMED

Notwithstanding § [58.1-512](#) or any other provision of law, effective for the taxable year beginning on and after January 1, 2017, the amount of the Land Preservation Tax Credit that may be claimed by each taxpayer, including amounts carried over from prior taxable years, shall not exceed \$20,000.