
VIRGINIA STATE BUDGET

2018 Session

Budget Bill - SB30 (Introduced)

Bill Order » Central Appropriations » Item C-45

Central Capital Outlay

Item C-45

First Year - FY2019

Second Year - FY2020

New Construction: 2018 Capital Construction Pool (18371)

\$51,559,000

\$0

Fund Sources:

Bond Proceeds

\$51,559,000

\$0

A. 1. The capital projects in paragraph B of this Item are hereby authorized and may be financed in whole or in part through bonds of the Virginia College Building Authority pursuant to § 23-30.24 et seq., Code of Virginia, or the Virginia Public Building Authority pursuant to § 2.2-2263, Code of Virginia. Bonds of the Virginia College Building Authority issued to finance these projects may be sold and issued under the 21st Century College Program at the same time with other obligations of the Authority as separate issues or as a combined issue. The aggregate principal amounts shall not exceed \$51,559,000 plus amounts needed to fund issuance costs, reserve funds, original issue discount, interest prior to and during the acquisition or construction and for one year after completion thereof, and other financing expenses, in accordance with § 2.2-2263, Code of Virginia.

2. From the list of projects included in paragraph B of this Item, the Director, Department of Planning and Budget, shall provide to the Chairmen of the Virginia College Building Authority and the Virginia Public Building Authority with the specific projects, as well as the amounts for these projects, to be financed by each authority within the dollar limit established by this authorization.

3. Debt service on these projects contained in this Item shall be provided from appropriations to the Treasury Board.

4. The appropriations for the capital projects in this Item are subject to the conditions in § 2.0 F. of this act.

B. There is hereby appropriated \$31,559,000 the first year from bond proceeds of the Virginia College Building Authority or the Virginia Public Building Authority to provide funds for the construction and other capital costs of the following projects:

Agency Code

Agency Title

Project Title

238

Virginia Museum of Fine Arts

Replace Roof and Drains on Pauley Center

Replace Air Handling Units

702	Department for the Blind and Vision Impaired	Renovate Departmental Headquarters Building
799	Department of Corrections	Replace Hot Water and Heating Mechanical Systems--Sussex I & II and Red Onion Renovate Buckingham Wastewater Treatment Plant
948	Southwest Virginia Higher Education Center	Replace HVAC System

C. 1. A total of \$20,000,000 plus amounts to fund related issuance costs, and other financing expenses, is hereby authorized for issuance in the first year by the Virginia Public Building Authority pursuant to § 2.2-2263, Code of Virginia for the water quality project set out in this paragraph.

2. There is hereby appropriated \$20,000,000 in the first year from such bond proceeds, for the Combined Sewer Overflow Matching Fund, established pursuant to § 62.1-241.12, Code of Virginia and administered by the Department of Environmental Quality. These bond proceeds shall be used by the Virginia Resources Authority and the State Water Control Board to make a grant to the City of Alexandria to pay a portion of the capital costs of its combined sewer overflow control project. Disbursements from these proceeds shall be authorized by the State Water Control Board, under the authority of the Department of Environmental Quality, and administered by the Virginia Resources Authority through the Combined Sewer Overflow Matching Fund.

3. This appropriation is subject to the conditions of § 2.0 F of this act.

4. Except as provided in paragraph C.3 of this Item, the provisions of §§ 2.0 and 4-4.01 of this act and the provisions of §2.2-1132, Code of Virginia, shall not apply to the project supported in this Item.