2018 Session

Budget Bill - SB30 (Introduced)

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Secretary of Commerce and Trade

Item 102

	First Year - FY2019	Second Year - FY2020
Administrative and Support Services (79900)	**$729,444**	**$729,444**
General Management and Direction (79901)	$729,444	$729,444
Fund Sources:		
General	$729,444	$729,444

Authority: Title 2.2, Chapter 2, Article 3; § 2.2-201, Code of Virginia.

A. It is the intent of the General Assembly that state programs providing financial, technical, or training assistance to local governments for economic development projects or directly to businesses seeking to relocate or expand operations in Virginia should not be used to help a company relocate or expand its operations in one or more Virginia communities when the same company is simultaneously closing facilities in other Virginia communities. It is the responsibility of the Secretary of Commerce and Trade to enforce this policy and to inform the Chairmen of the Senate Finance and House Appropriations Committees in writing of the justification to override this policy for any exception.

B. The Secretary shall develop and implement, as a component of the comprehensive economic development policy requirements as established in § 2.2-205, Code of Virginia, a strategic workforce development plan for the Commonwealth.