
VIRGINIA STATE BUDGET

2018 Session

Budget Bill - SB29 (Introduced)

Bill Order » Central Appropriations » Item C-50

Central Capital Outlay

Item C-50

The provisions of Item C-46.10, Chapter 665, 2015 Acts of Assembly, as it relates to the Advanced Manufacturing Apprentice Academy Center and Regional Centers of Excellence are hereby extended without change for the 2016-2018 Biennium except for paragraph D.

D.1. Upon certification from the Virginia Economic Development Partnership and the Commonwealth Center for Advanced Manufacturing that one or more federal grants have been awarded or contributions from other non-governmental sources, including but not limited to in-kind donations of land, equipment, software or services, have been received by the Commonwealth Center for Advanced Manufacturing, the Director, Department of Planning and Budget shall release ~~all or a portion of \$25~~ *up to \$12.5 million* from this item to the Virginia Economic Development Partnership (VEDP) for the Commonwealth Center for Advanced Manufacturing to develop an Advanced Manufacturing Apprentice Academy Center to support existing and future Regional Centers of Excellence. In-kind donations shall not exceed more than 40 percent of the total match that is required.

2. Upon passage of this act, the bond authorization provided for this project in Item C-46.10, Chapter 665, 2015 Acts of Assembly, is reduced from \$25 million to \$12.5 million.