

# VIRGINIA STATE BUDGET

2017 Session

## Budget Bill - SB900 (Introduced)

Bill Order » Central Appropriations » Item C-52.40

Central Capital Outlay

### Item C-52.40

First Year - FY2017

Second Year - FY2018

#### Supplant Capital Projects (17631)

\$0

\$94,730,575

Fund Sources:

Bond Proceeds

\$0

\$94,730,575

*A. On or before June 30, 2018, the Director, Department of Planning and Budget, in collaboration with the Comptroller, shall revert general fund appropriations from the capital projects listed in paragraph D. of this Item in the amounts shown. The Director, Department of Planning and Budget, may direct the restoration of any portion of the reverted amount if the director shall subsequently verify an unpaid obligation cannot be paid as a result of this reversion.*

*B. The Virginia College Building Authority, pursuant to § 2.2-2260 et seq. of the Code of Virginia, is authorized to issue bonds in a principal amount not to exceed \$94,730,575, plus amounts needed to fund issuance costs, reserve funds, original issue discount, interest prior to and during the acquisition or construction and for one year after completion thereof, and other financing expenses, to finance the capital costs of the projects described in paragraph D. of this Item.*

*C. Debt service on the bonds issued under the authorization provided in this Item shall be paid from appropriations to the Treasury Board.*

*D. In the second year, the Director, Department of Planning and Budget, shall restore from proceeds of bonds authorized for issuance by the Virginia College Building Authority by paragraph B. of this Item an amount equivalent to the general fund appropriation reverted from the following projects:*

<b>Agency</b>	<b>Project Title/Number</b>	<b>Amount</b>
Virginia Polytechnic Institute and State University (208)	Renovate or Renew Academic Buildings (18065)	\$2,000,000
Longwood University (214)	Additional Biomass Boiler (18016)	\$5,000,000
James Madison University (216)	Acquire East Campus Chiller Plant (18173)	\$2,000,000
James Madison University (216)	Renovate/Addition Madison Hall	\$1,000,000
Radford University (217)	Renovate Whitt Hall (18067)	\$7,000,000
Virginia Cooperative Extension and Agricultural Experiment Station (229)	Improve Kentland Facilities (17830)	\$7,000,000
Virginia Commonwealth University (236)	Renovate Raleigh Building (18071)	\$7,000,000
Virginia Commonwealth University (236)	Renovate Sanger Hall, Phase II (18070)	\$1,000,000
Virginia Community College System (260)	Renovate Engineering and Industrial Technology Building, Danville (18077)	\$6,000,000

*E. On or before June 30, 2018, the Director, Department of Planning and Budget, shall revert general fund appropriations estimated at \$33,790,000 from the capital projects in the agencies listed below to the general fund of the state treasury:*

<i>Agency/Project</i>	<i>Amount</i>
<b><i>Department of Corrections(799)</i></b>	
<i>Equip Correctional Center in Culpeper County (18136)</i>	<i>\$40,000</i>
<b><i>Central Capital Outlay (949)</i></b>	
<i>Capital Outlay Project Pool (17967)</i>	<i>\$19,500,000</i>
<i>Detail Planning for Capital Projects (17968)</i>	<i>\$14,250,000</i>
	<b><i>\$33,790,000</i></b>