
VIRGINIA STATE BUDGET

2017 Session

Budget Bill - HB1500 (Introduced)

Bill Order » Part 3: Miscellaneous » Adjustments and Modifications to Fees » Item 3-6.04

Transfer of Land Preservation Tax Credits

Item 3-6.04

§ 3-6.04 TRANSFER OF LAND PRESERVATION TAX CREDITS

Notwithstanding the provisions of § 58.1-513 and any other provision of law, the fee imposed upon any transfer arising from the sale by any taxpayer of credits and upon the distribution of a portion of credits under this article to a memeber, manager, partner, shareholder or beneficiary pursuant to subsection B of § 58.1-513 shall be three percent of the value of the donated interest.