2017 Session

Budget Bill - HB1500 (Introduced)

Limitation on the Amount of Historic Rehabilitation Tax Credits Claimed

Item 3-5.18

§ 3-5.18 LIMITATION ON THE AMOUNT OF HISTORIC REHABILITATION TAX CREDITS CLAIMED

Notwithstanding § 58.1-339.2 or any other provision of law, effective for taxable years beginning on and after January 1, 2017, the amount of the Historic Rehabilitation Tax Credit that may be claimed by each taxpayer, including amounts carried over from prior taxable years, shall not exceed $5 million for any taxable year.