
VIRGINIA STATE BUDGET

2017 Session

Budget Bill - HB1500 (Introduced)

Bill Order » Independent Agencies » Item 491

Virginia Retirement System

Item 491	First Year - FY2017	Second Year - FY2018
Administrative and Support Services (79900)	\$38,732,875 \$37,953,411	\$34,289,177 \$34,907,746
General Management and Direction (79901)	\$21,988,099 \$20,280,930	\$18,696,540 \$18,387,404
Information Technology Services (79902)	\$16,744,776 \$17,672,481	\$15,592,637 \$16,520,342
Fund Sources:		
Trust and Agency	\$38,732,875 \$37,953,411	\$34,289,177 \$34,907,746

Authority: Title 51.1, Chapters 1, 2, 2.1, and 3, Code of Virginia.

A. Out of the amounts appropriated to this Item, the director is authorized to expend an amount not to exceed \$25,000 the first year and \$25,000 the second year for expenses commonly borne by business enterprises. Such expenses shall be recorded separately by the agency.

B. Out of the amounts appropriated to this item, an amount not to exceed \$300,000 the first year and \$300,000 the second year is designated to provide retirement-related services in support of the Commission on Employee Retirement Security and Pension Reform created pursuant to the passage of House Bill 665 of the 2016 General Assembly Session.