
VIRGINIA STATE BUDGET

2017 Session

Budget Bill - HB1500 (Introduced)

Bill Order » Office of Education » Item 130

Secretary of Education

Item 130	First Year - FY2017	Second Year - FY2018
Administrative and Support Services (79900)	\$674,735	\$674,794
General Management and Direction (79901)	\$674,735	\$674,794
Fund Sources:		
General	\$674,735	\$674,794

Authority: Title 2.2, Chapter 2, § [2.2-208](#) Code of Virginia.

A. The Secretary of Education is hereby authorized to make allocations to qualified zone academies of the portion of the national zone academy bond limitation amount to be allocated annually to the Commonwealth of Virginia pursuant to Section 1397E of the Internal Revenue Code of 1986, as amended, and to provide for carryovers of any unused limitation amount. In making such allocations, the Secretary of Education is directed to give priority to allocation requests for qualified zone academies having at least 35 percent free lunch participation or either located in federal enterprise communities or located in cities and counties within which federal enterprise communities are located.

B. The Secretary of Education is hereby authorized to make allocations of the portion of the tax-exempt private activity bond limitation amount to be allocated annually to the Commonwealth of Virginia pursuant to the Economic Growth and Tax Relief Reconciliation Act of 2001 (PL 107-16)(Section 142(k)(5) of the Internal Revenue Code of 1986, as amended) for the development of education facilities using public-private partnerships, and to provide for carryovers of any unused limitation amount. In making such allocations, the Secretary is directed to give priority to public-private partnership proposals that will serve as demonstration projects concerning the leveraging of private sector contributions and resources, the achievement of economies or efficiencies associated with private sector innovation, and other benefits that are or may be derived from public-private partnerships in contrast to more traditional approaches to public school construction and renovation. The Secretary is directed to report annually not later than August 31 to the Chairmen of the Senate Finance and House Appropriations Committees regarding any guidelines implemented and any allocations made pursuant to this paragraph.

C. For the funds identified for reallocation in each of the higher education institutions' educational and general programs, each respective institution shall report the amounts and the specific purposes for which they were used in its six-year academic plans finalized in the fall of 2016 and the fall of 2017.

D. The Secretary of Education, in consultation with the Secretary of Finance, shall develop certain approaches for incentives for joint contracting by a school division with an adjacent school division. Such approaches shall consider all of the educational services available to the school divisions subject to the joint contract and shall only apply to circumstances where at least one of the school divisions is equal to or fewer than 4,000 students. A report on the approaches considered by the Secretaries shall be submitted to the Chairmen of Senate Finance and House Appropriations by October 15, 2016.