2017 Session

Budget Bill - HB1500 (Enrolled)

Central Capital Outlay

Item C-52.40

	First Year - FY2017	Second Year - FY2018
Supplant Capital Projects (17631)	***$0***	***$94,730,575***
Fund Sources:		
Bond Proceeds	*$0*	*$94,730,575*

A. On or before June 30, 2018, the Director, Department of Planning and Budget, in collaboration with the Comptroller, shall revert general fund appropriations from the capital projects listed in paragraph D. of this Item in the amounts shown. The Director, Department of Planning and Budget, may direct the restoration of any portion of the reverted amount if the director shall subsequently verify an unpaid obligation cannot be paid as a result of this reversion.

B.The Virginia College Building Authority, pursuant to § 2.2-2260 et seq. of the Code of Virginia, is authorized to issue bonds in a principal amount not to exceed $94,730,575, plus amounts needed to fund issuance costs, reserve funds, original issue discount, interest prior to and during the acquisition or construction and for one year after completion thereof, and other financing expenses, to finance the capital costs of the projects described in paragraph D. of this Item.

C. Debt service on the bonds issued under the authorization provided in this Item shall be paid from appropriations to the Treasury Board.

D. In the second year, the Director, Department of Planning and Budget, shall restore from proceeds of bonds authorized for issuance by the Virginia College Building Authority by paragraph B. of this Item an amount equivalent to the general fund appropriation reverted from the following projects:

Agency	*Project Title/Number*	*Ar*
Virginia Polytechnic Institute and State University (208)	*Renovate or Renew Academic Buildings (18065)*	*$2*
Longwood University (214)	*Additional Biomass Boiler (18016)*	*$5*
James Madison University (216)	*Acquire East Campus Chiller Plant (18173)*	*$2*
James Madison University (216)	*Renovate/Addition Madison Hall*	*$1*
Radford University (217)	*Renovate Whitt Hall (18067)*	*$7*
Virginia Cooperative Extension and Agricultural Experiment Station (229)	*Improve Kentland Facilities (17830)*	*$7*
Virginia Commonwealth University (236)	*Renovate Raleigh Building (18071)*	*$7*
Virginia Commonwealth University (236)	*Renovate Sanger Hall, Phase II (18070)*	*$1*
Virginia Community College System (260)	*Renovate Engineering and Industrial Technology Building, Danville (18077)*	*$6*

$9

E. On or before June 30, 2018, the Director, Department of Planning and Budget, shall revert general fund appropriations estimated at $33,790,000 from the capital projects in the agencies listed below to the general fund of the state treasury:

Agency/Project	*Amount*
Department of Corrections(799)	
Equip Correctional Center in Culpeper County (18136)	*$40,000*
Central Capital Outlay (949)	
Capital Outlay Project Pool (17967)	*$19,500,000*
Detail Planning for Capital Projects (17968)	*$14,250,000*
	$33,790,000

F. On or before June 30, 2017, the State Comptroller shall transfer to the general fund $5,000,000 as appropriate from the following agency, fund, and project codes listed.

Agency Name/ (Code)	***Fund***	***Project Code***
Central Capital (949)	*0965*	*17777*
Central Capital (949)	*0965*	*17968*
Department of Conservation and Recreation (199)	*0965*	*00000*
Department of Conservation and Recreation (199)	*0965*	*18159*
Woodrow Wilson Workforce and Rehabilitation Center (203)	*0965*	*18160*
Virginia Community College System (260)	*0965*	*17989*
Department of Forensic Science (778)	*0965*	*18167*
Department of Juvenile Justice (777)	*0965*	*17727*
Department of Behavioral Health and Developmental Services (720)	*0965*	*18166*
Frontier Culture Museum (239)	*0965*	*18073*