
VIRGINIA STATE BUDGET

2017 Session

Budget Bill - HB1500 (Enrolled)

Bill Order » Office of Agriculture and Forestry » Item 92

Department of Agriculture and Consumer Services

Item 92

First Year - FY2017

Second Year - FY2018

Economic Development Services (53400)	\$2,328,835	\$2,328,835
	\$2,108,835	\$1,215,255
Financial Assistance for Economic Development (53410)	\$2,328,835	\$2,328,835
	\$2,108,835	\$1,215,255
Fund Sources:		
General	\$2,328,835	\$2,328,835
	\$2,108,835	\$1,215,255

Authority: Title 3.2, Chapter 3.1, Code of Virginia.

A. Out of the amounts in this Item, ~~\$2,000,000~~\$1,780,000 the first year and ~~\$2,000,000~~\$1,000,000 the second year from the general fund shall be deposited to the Governor's Agriculture and Forestry Industries Development Fund for the payment of grants or loans in accordance § 3.2-303 et seq., Code of Virginia. Notwithstanding any other provision of law, at the discretion of the Governor, the cap on the amount of funding that may be awarded to an individual project as provided in § 3.2-305, Code of Virginia, may be waived for qualifying projects of regional or statewide interest.

B. Out of the amounts in this Item, \$328,835 the first year and ~~\$328,835~~215,255 the second year may be used by the department to pay administrative costs.