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# VIRGINIA STATE BUDGET

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2017 Session

## Budget Bill - HB1500 (Chapter 836)

Bill Order » Part 3: Miscellaneous » Adjustments and Modifications to Tax Collections » Item 3-5.18

Limitation on the Amount of Historic Rehabilitation Tax Credits Claimed

### Item 3-5.18

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#### *§ 3-5.18 LIMITATION ON THE AMOUNT OF HISTORIC REHABILITATION TAX CREDITS CLAIMED*

*Notwithstanding § 58.1-339.2 or any other provision of law, effective for taxable years beginning on and after January 1, 2017, the amount of the Historic Rehabilitation Tax Credit that may be claimed by each taxpayer, including amounts carried over from prior taxable years, shall not exceed \$5 million for any taxable year.*