
VIRGINIA STATE BUDGET

2017 Session

Budget Bill - HB1500 (Chapter 836)

Bill Order » Central Appropriations » Item C-49.20

Central Capital Outlay

Item C-49.20

First Year - FY2017

Second Year - FY2018

Capital Outlay Renovation Pool (18196)

\$0

\$7,842,000

Fund Sources:

Bond Proceeds

\$0

\$7,842,000

A. In addition to the amounts previously authorized in Item C-46.15, Chapter 665, 2015 Acts of Assembly, the Virginia College Building Authority, pursuant to § 23.1-1200 et seq., Code of Virginia, is authorized to issue bonds in a principal amount not to exceed \$7,842,000, plus amounts needed to fund issuance costs, reserve funds, original issue discount, interest prior to and during the acquisition or construction and for one year after completion thereof, and other financing costs, to supplement the funding for the following projects previously authorized in Item C-46.15, Chapter 665, 2015 Acts of Assembly:

208--Virginia Polytechnic Institute and State University Renovate or Renew Academic Buildings (18065)

260--Virginia Community College System

Renovate Engineering and Industrial Technology Building, Danville (18065)

B. Debt service on the bonds issued under the authorization in this Item shall be provided from appropriations to the Treasury Board.