
VIRGINIA STATE BUDGET

2017 Session

Budget Bill - HB1500 (Chapter 836)

Bill Order » Central Appropriations » Item C-48.50

Central Capital Outlay

Item C-48.50

First Year - FY2017

Second Year - FY2018

Comprehensive Capital Outlay Program (18049)

\$0

\$2,382,000

Fund Sources:

Bond Proceeds

\$0

\$2,382,000

A. In addition to the amounts previously authorized in Item C-39.40, Chapter 1, 2014 Special Session I Acts of Assembly, the Virginia College Building Authority, pursuant to § 23.1-1200 et seq. of the Code of Virginia, is authorized to issue bonds in a principal amount not to exceed \$2,382,000, plus amounts needed to fund issuance costs, reserve funds, original issue discount, interest prior to and during the acquisition or construction and for one year after completion thereof, and other financing expenses, to finance the capital costs of the project described in paragraph C. of this Item.

B. Debt service on the bonds issued under the authorization in this Item shall be provided from appropriations to the Treasury Board.

C. Included in the appropriation for this Item is \$2,382,000 in bond proceeds the second year to supplement the funding for the following project previously authorized in Item C-39.40, Chapter 1, 2014 Special Session I Acts of Assembly:

212-Virginia State
University

Erosion and Sediment Control Stormwater Master Plan/Retention Pond
(17980)