VIRGINIA STATE BUDGET

2017 Session

Budget Bill - HB1500 (Chapter 836)

Bill Order » Office of Education » Item C-14.50 Old Dominion University

Item C-14.50	First Year - FY2017	Second Year - FY2018
New Construction: Reconstruct the Stadium at Foreman Field (18303)	<i>\$0</i>	\$55,000,000
Fund Sources:		
Higher Education Operating	\$0	\$10,000,000
Bond Proceeds	\$0	\$45,000,000

Old Dominion University is authorized to reconstruct the Stadium at Foreman Field. Any debt service for the project that is supported by subsidy may be excluded from the subsidy calculations defined under § 23.1-1309 A., Code of Virginia. The institution shall not raise athletic fees to support the construction of this facility.