
VIRGINIA STATE BUDGET

2017 Session

Budget Bill - HB1500 (Chapter 836)

Bill Order » Independent Agencies » Item 490

Virginia Retirement System

Item 490

First Year - FY2017

Second Year - FY2018

Investment, Trust, and Insurance Services (72500)	\$30,686,981	\$30,732,829
	\$30,635,702	\$30,681,550
Investment Management Services (72504)	\$30,686,981	\$30,732,829
	\$30,635,702	\$30,681,550
Fund Sources:		
Trust and Agency	\$30,686,981	\$30,732,829
	\$30,635,702	\$30,681,550

Authority: Title 51.1, Chapters 1, 2, 2.1, and 3, Code of Virginia.

By September 30 of each year, the Board of Trustees of the Virginia Retirement System shall report to the Governor and the Chairmen of the House Appropriations and Senate Finance Committees on the prior fiscal year's results obtained by the internal investment management program. The report shall include a comparison of investment performance against the board's benchmarks and an estimate of the program's fee savings when compared to similar assets managed externally.