
VIRGINIA STATE BUDGET

2017 Session

Budget Bill - HB1500 (Chapter 836)

Bill Order » Office of Education » Item 225

Virginia Polytechnic Institute and State University

Item 225	First Year - FY2017	Second Year - FY2018
Higher Education Student Financial Assistance (10800)	\$21,792,399	\$21,624,256 \$23,192,457
Scholarships (10810)	\$16,896,919	\$16,546,631 \$18,114,832
Fellowships (10820)	\$4,895,480	\$5,077,625
Fund Sources:		
General	\$20,800,899	\$20,392,756 \$20,983,044
Higher Education Operating	\$991,500	\$1,231,500 \$2,209,413

Authority: Soil Scientist Scholarships: ~~§ 23-38.3~~ Title 23.1, Chapter 26, and § 23.1-615, Code of Virginia.; ~~Other Scholarships: §§ 23-114 through 23-131, Code of Virginia.~~

A. Out of the amount for Scholarships, the following sums shall be made available from the general fund for:

1. Soil Scientist Scholarships, \$11,000 the first year and \$11,000 the second year.
2. Scholarships, internships, and graduate assistantships administered by the Multicultural Academic Opportunities Program at the university, \$86,500 the first year and \$86,500 the second year. Eligible students must have financial need and participate in an academic support program.

B. The appropriation for the fund source Higher Education Operating in this Item shall be considered a sum sufficient appropriation, which is an estimate of the revenue collected to meet student financial aid needs, under the terms of the management agreement between the university and the Commonwealth as set forth in Chapters 933 and 943 of the 2006 Acts of Assembly.