
VIRGINIA STATE BUDGET

2016 Session

Budget Bill - SB30 (Introduced)

Bill Order » Independent Agencies » Item 479

State Corporation Commission

Item 479

First Year - FY2017 Second Year - FY2018

Regulation of Business Practices (55200)	\$62,405,897	\$62,409,235
Corporation Commission Clerk's Services (55203)	\$11,977,276	\$11,977,954
Regulation of Investment Companies, Products and Services (55210)	\$7,360,191	\$7,360,574
Regulation of Financial Institutions (55215)	\$15,410,623	\$15,411,285
Regulation of Insurance Industry (55216)	\$27,657,807	\$27,659,422
Fund Sources:		
Special	\$62,405,897	\$62,409,235

Authority: Article IX, Constitution of Virginia; Title 8.9A, Part 4; Title 12.1, Chapter 4; Title 13.1; Title 55, Chapter 6, Article 6; Title 56, Chapter 15, Article 5; Title 58.1, Chapter 28; Title 59.1, Chapter 6.1, Code of Virginia; Title 13.1, Chapter 3.1; Title 38.2; Title 58.1, Chapter 25; and Title 65.2, Chapter 8, Code of Virginia.

A. Out of this appropriation, the State Corporation Commission is authorized to expend an amount not to exceed \$10,000 the first year and \$10,000 the second year for the payment of annual membership dues to the National Conference of Insurance Legislators.

B. Out of this appropriation, \$3,000,000 the first year and \$3,000,000 the second year is designated for replacement of the Clerk's Information System.