
VIRGINIA STATE BUDGET

2016 Session

Budget Bill - SB29 (Introduced)

Bill Order » Central Appropriations » Item C-46.10

Central Capital Outlay

Item C-46.10 (Not set out)

First Year - FY2015

Second Year - FY2016

Comprehensive Capital Outlay Program (18049)

\$112,000,000

\$0

Fund Sources:

Bond Proceeds

\$112,000,000

\$0

Comprehensive Capital Outlay Program (18049)

A. In addition to amounts previously authorized for this program, the Virginia College Building Authority, pursuant to § 23-30.24 et seq., Code of Virginia, and the Virginia Public Building Authority, pursuant to § 2.2-2263, Code of Virginia, are authorized to issue bonds to finance projects listed in this Item. The aggregate principal amounts shall not exceed \$112,000,000 plus amounts to fund related issuance costs, and other financing expenses, in accordance with § 2.2-2263, Code of Virginia.

B. The General Assembly hereby appropriates \$112,000,000 in the first year from bond proceeds for the George Mason University Academic VII / Research III project previously authorized in Item C-39.40, Chapter 806, 2013 Acts of Assembly, the Advanced Manufacturing Apprentice Academy Center and four Regional Centers of Excellence and supplements for previously approved projects in Item C-39.40, Chapter 806, 2013 Acts of Assembly.

C. Out of the appropriation for this Item, \$20,000,000 in bond proceeds issued by the Virginia College Building Authority is designated for a previously authorized project of George Mason University in Item C-39.40, Chapter 806, 2013 Acts of Assembly. This funding may be used in lieu of other nongeneral fund support for this project.

D. Upon certification from the Virginia Economic Development Partnership and the Commonwealth Center for Advanced Manufacturing that a federal grant has been awarded for the Advanced Manufacturing Apprentice Academy Center and Regional Centers of Excellence, the Director, Department of Planning and Budget shall release no more than \$25 million from this Item to the Virginia Economic Development Partnership (VEDP) for the Commonwealth Center for Advanced Manufacturing to develop an Advanced Manufacturing Apprentice Academy Center as well as four Regional Centers of Excellence.