
VIRGINIA STATE BUDGET

2016 Session

Budget Bill - SB29 (Introduced)

Bill Order » Office of Finance » Item 269

Department of Taxation

Item 269 (Not set out)	First Year - FY2015	Second Year - FY2016
Planning, Budgeting, and Evaluation Services (71500)	\$3,522,095	\$3,515,095
Tax Policy Research and Analysis (71507)	\$1,719,970	\$1,712,970
Appeals and Rulings (71508)	\$1,148,541	\$1,148,541
Revenue Forecasting (71509)	\$653,584	\$653,584
Fund Sources:		
General	\$3,522,095	\$3,515,095

Authority: §§ [2.2-1503](#), [15.2-2502](#), [58.1-202](#), [58.1-207](#), [58.1-210](#), [58.1-213](#), [58.1-816](#), and [58.1-3406](#), and Title 10.1, Chapter 14, Code of Virginia.

A. The Department of Taxation shall continue the staffing and responsibility for the revenue forecasting of the Commonwealth Transportation Funds, including the Department of Motor Vehicles Special Fund, as provided in § [2.2-1503](#), Code of Virginia. The Department of Motor Vehicles shall provide the Department of Taxation with direct access to all data records and systems required to perform this function. The Department of Planning and Budget shall effectuate the transfer of three full-time equivalent positions and sufficient funding to ensure the successful consolidation of this function.

B. Notwithstanding the provisions of § [58.1-202.2](#), Code of Virginia, no report on public-private partnership contracts shall be required in years following the final report upon the completion of contract or when no such contract is active.

C.1. The Virginia Department of Taxation shall report, as provided in paragraph C.2. below, to the Governor, the Virginia State Crime Commission and the Chairmen of the Senate Finance and House Appropriations Committees regarding the number and total cost of incidents arising during stamping operations in Virginia, brought to their attention by Virginia authorized stamping agents, law enforcement officials or others, that result in the stamping agents incurring a cost equal to or greater than \$500. Cost means damaged tax stamps, loss of productivity due to heat application setting modifications and financial technical assistance required to modify heat application operations.

2. The Department of Taxation shall report on a quarterly basis beginning on July 1, 2014 and concluding on June 30, 2015, as provided in paragraph 1, the number and total cost of incidents arising during Virginia tax stamping operations that are brought to its attention in the immediately preceding quarter. Provided, however, the July 1, 2014 report shall include incidents arising between April 1, 2014 and June 30, 2014. All information provided to the Department of Taxation regarding incidents shall remain exempt as provided under the Freedom of Information Act.

D. The Department of Taxation shall report on a quarterly basis, beginning on July 1, 2015, to the Chairmen of the House Appropriations, House Finance and Senate Finance Committees, on the amount of state sales and use tax

revenues authorized to be remitted under the provisions of § 58.1-608.3, § 58.1-3851.1, and § 58.1-3851.2, of the Code of Virginia, as amended by the 2015 General Assembly.