2016 Session Budget Bill - HB30 (Enrolled)

Bill Order » Office of Finance » Item 257 Secretary of Finance

Item 257	First Year - FY2017	Second Year - FY2018
Administrative and Support Services (79900)	\$488,354	\$488,394
General Management and Direction (79901)	\$488,354	\$488,394
Fund Sources:		
General	\$488,354	\$488,394

Authority: Title 2.2, Chapter 2, Article 5; § 2.2-201, Code of Virginia.

A. The Secretary of Finance, in consultation with other affected secretaries, is hereby authorized to order the State Comptroller to transfer to the general fund a reasonable sum, as determined by the State Comptroller, from annual charges of internal service funds and enterprise funds that exceed the cost of providing services or that represent over-recoveries from the general fund.

B. Following every General Assembly session, the financial plan in place required by § 2.2-1503.1, Code of Virginia, shall be updated to reflect policy changes or budget actions adopted by the General Assembly that would alter financial assumptions included in the plan. The revised financial plan shall be posted on the Department of Planning and Budget website no later than September 1 of each year.