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# VIRGINIA STATE BUDGET

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2016 Session

## Budget Bill - HB29 (Introduced)

Bill Order » Central Appropriations » Item 471.40

Central Appropriations

### Item 471.40 (Not set out)

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G.1. The Governor is hereby authorized to reallocate up to \$5,000,000 from existing appropriations from programs in the Executive Department that foster economic development during each year of the current biennium to enhance economic development efforts in the Commonwealth if he determines that all or a portion of that amount is needed and better used to take advantage of the availability of job creation or workforce development opportunities in order to further diversify and grow the economy of Virginia.

2. At least five days prior to any action to implement the provisions contained in paragraph 1, the Governor shall submit a notice of his intended action to the Chairmen of the House Appropriations and Senate Finance Committees which itemizes the source or sources of such funding and the specific purposes or uses of any disbursements he intends to authorize pursuant to the provisions of this item.

H. Pursuant to the provisions of subsection G of § [58.1-638](#) of the Code of Virginia, the increase in the portion of the general sales and use tax revenue required to be deposited into the Highway Maintenance and Operating Fund in fiscal year 2015, estimated at an additional \$49,800,000, shall be deposited to the Highway Maintenance and Operating Fund in fiscal year 2015.

I. All revenues generated under Chapter 896 of the Acts of Assembly of 2007 (HB 3202) and Chapter 766 of the Acts of Assembly of 2013 (HB 2313) that were dedicated to transportation-related funds have been appropriated in conformity with the requirements of those respective chapters.