
VIRGINIA STATE BUDGET

2016 Session

Budget Bill - HB29 (Introduced)

Bill Order » Office of Education » Item 195

University of Virginia

Item 195 (Not set out)

First Year - FY2015 Second Year - FY2016

Financial Assistance For Educational and General Services (11000)	\$283,244,332	\$284,244,332
Sponsored Programs (11004)	\$283,244,332	\$284,244,332
Fund Sources:		
General	\$6,732,332	\$7,732,332
Higher Education Operating	\$253,702,000	\$253,702,000
Debt Service	\$22,810,000	\$22,810,000

Authority: Title 23, Chapter 9, Code of Virginia.

A. Out of this appropriation, \$1,600,612 the first year and \$1,600,612 the second year from the general fund and \$14,350,000 the first year and \$14,350,000 the second year from nongeneral funds are designated to build research capacity in the areas of bioengineering and biosciences.

B. Out of this appropriation, \$3,381,720 the first year and \$4,381,720 the second year from the general fund is designated for the support of cancer research.

C. Out of this appropriation, \$750,000 the first year and \$750,000 the second year from the general fund is designated for support of the Focused Ultrasound Center to support core programs and research activities.

D. Out of this appropriation, \$1,000,000 the first year and \$1,000,000 the second year from the general fund is designated to support the creation of the UVA Economic Development Accelerator.

E. The Higher Education Operating fund source listed in this Item is considered to be a sum sufficient appropriation, which is an estimate of funding required by the university to cover sponsored program operations.